

**SECTION .0500 - CREDIT UNEMPLOYMENT MINIMUM LOSS RATIO STANDARD**

**11 NCAC 16 .0501 MINIMUM INCURRED LOSS RATIO**

The premium rates charged for credit unemployment insurance shall be reasonable in relation to the benefits provided as indicated by a minimum annual incurred loss ratio of 60%.

*History Note: Authority G.S. 58-2-40; 58-57-110(a);  
Eff. January 1, 1994;  
Amended Eff. November 11, 2011;  
Readopted Eff. October 1, 2018.*